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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

ANNOUNCEMENT
RESIGNATION OF THE CHAIRMAN OF THE BOARD AND
CHANGE OF REMUNERATION AND
APPRAISAL COMMITTEE MEMBER

The board directors of the Company and all members of the board warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

On 14 October 2015, the board of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) announces that, Mr. Hu Chuanzhong, the Chairman of the Board of the Company submitted his resignation notification to the Board to resign from the positions of Director and Chairman of the eighth session of Board of the Company and member of the Remuneration and Appraisal Committee and Chairman of the Strategic Committee due to personal reasons. The Board fully respects Mr. Hu Chuanzhong’s decision and has accepted his resignation application. The resignation takes effect from 14 October 2015.

Mr. Hu Chuanzhong confirmed that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board and Mr. Hu Chuanzhong have confirmed that they are not aware of any unfulfilled personal obligations of Mr. Hu Chuanzhong towards the Company and its subsidiaries, nor any impact on such obligations as a result of his resignation, and there is no disagreement between Mr. Hu Chuanzhong and the Board and the Company which has led to the resignation of Mr. Hu Chuanzhong.

According to the resolution passed in the eleventh extraordinary meeting of the eighth session of the board convened on 14 October 2015, Mr. Li Junjie, the executive director and the general manager, will temporarily serve as the acting Chairman until a new Chairman is elected by the Board. Members of the Board of the Company will not be fewer than the minimum quorum of convening a Board Meeting due to the resignation of Mr. Hu Chuanzhong to ensure the normal operation of the Board.

According to the resolution passed at the eleventh extraordinary meeting of the eighth session of the Board held on 14 October 2015, Directors unanimously agreed to appoint Mr. Li Junjie, the executive director and the general manager, as the member of Remuneration and Appraisal Committee of the eighth session of the Board, for a term commencing from 14 October 2015 and expiring on the date of 2016 Annual General Meeting.

The Board of the Company hereby expresses its gratitude towards Mr. Hu Chuanzhong for his contribution to the Company's development during his tenure of office. The Company will complete the election to fill up the vacant positions of Director and Chairman of the Board of the Company and Chairman of the Strategic Committee due to the resignation of Mr. Hu Chuanzhong and the relevant follow-up procedures as soon as possible.

The board of directors of
Beijing Jingcheng Machinery Electric Company Limited

Beijing, the PRC, 14 October 2015

As at the date of this announcement, the board of directors of the Company comprises Mr. Li Junjie, Ms. Liu Zhe and Ms. Jiang Chi as executive directors, Mr. Xia Zhonghua, Ms. Jin Chunyu and Mr. Fu Hongquan as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.